



TO: ALL APPLICANTS

FROM: CITY PLANNING DEPARTMENT

**SUBJECT: DISCLOSURE OF PERSONS WITH FINANCIAL
INTEREST IN APPLICATIONS**

Due to the passage of Article 988b, Texas Revised Civil Statutes, by the 1983 Texas Legislature, some changes will be necessary in application procedures. Effective immediately all person, businesses, and organizations with a financial interest in an application must be listed on the application (or on a separate sheet). Signatures of those individuals or entities are not required.

Failure to certify that all those with a financial interest have been listed (by checking the box on the application form) will result in rejection of the application. Incomplete listing may be grounds for denial of an application. Responsibility for providing a complete and accurate listing rests solely with the applicant.

“Financial interest” is generally defined to include any and all individuals who would financially benefit from approval of an application by a City Advisory Board or the City Council. This includes, but is not limited to:

1. Record owners of property
2. Purchasers under a contractual arrangement
3. Option holders
4. Beneficiaries of trusts
5. Leaseholders
6. Others with financial interest in excess of \$2,500